



TRANSLAM ACADEMY

Summer Holiday's Homework for Class 1st Commerce

Session 2019-20

Instructions for Holiday Home Work

Dear Parents,

The most awaited vacations of the year are around the corner. It is a wonderful time to relax, enjoy ice-creams and spend quality time with our families. At the same time, it is a time to revise the work done in the previous months. Here are some suggestions to make the vacation a memorable one.

- Play with them, tell them stories and talk to them about their problems, aspirations etc. Tell them anecdotes and share your experiences about summer vacations when you were in school and give them a glimpse into your childhood.
- Help them set and achieve goals for self –improvement and motivate them by your own active participation (for example managing anger, meditating for calmness, cycling and yoga for fitness).
- Encourage them to read, dance, paint and sing. Motivate them to pursue a hobby.
- The homework assignments and activities are designed to help the students explore their own creativity as they attempt each of the fun-filled subject enrichment activities. Help them to create something truly magical in the process.
- Focus and develop an effective diet routine for your child and always remind him/her to stay hydrated by drinking a lot of water and fluids. Talk to your child about the bigger purpose of their life and life skills. Cultivate positive perspective towards life. I hope that these suggestions would help to cement the bond between you and the children as well as help us to work as partners in shaping an extraordinary future for our kids.

Dear Students

June is upon us again and for our little scholars like you. It means a time to recharge your batteries while eating ice-creams and mangoes to beat the heat. Here are some suggestions that we feel will make your vacation more enjoyable:

1. Try to take up a summer activity like swimming, dancing etc. Spend some time doing yoga, exercise, meditation etc. for mental health and physical fitness.
2. Read comics like Amar Chitra Katha, Diamond Comics etc to come to know more about Indian mythological and historical tales. Read the newspaper daily.
3. Help your parents in the kitchen and make some special healthy summer treats like mango, panna, lemonade etc.
4. Under Parental supervision, students can make use of apps like Word Search, 4 Pics One Word, Word Cookies etc. to enhance their vocabulary instead of wasting their time on social networking sites or playing computer games.
5. Try to converse in English with your parents, siblings friends and relatives, as it will improve your proficiency in this international language.
6. Plant a sapling and watch it grow.
7. Watch animated English classics like Up, Frozen, The Beauty and the Beast etc. and English news.

8. Improve your handwriting by practicing daily.
9. Ensure a time limit (maximum 1 hours) for watching TV or playing computer games. Do not waste your precious time in surfing internet and visiting social networking sites like facebook, Twitter etc.
10. Revise all the previous work done in class.

General Instructions

1. Holidays work must be done in a very neat and presentable manner.
2. The child will be assessed on the basis of handwriting, presentation, neatness, completion of all the given questions and indexing of the work.
3. Questions must be done in the given sequence.
4. Take a print out and do the work on the same sheet.
5. Avoid cutting & over writing.
6. Mention date and day before starting day's work.
7. Assignments attempted by parents will not be evaluated.

I hope these suggestions will help our students to spend their vacation in an interesting manner. May you be in the best of health spirits when you come back in July.

Things to do during vacations.

1. Plant a sapling and water it every day.
2. Make compost – Put Dry Leaves, Vegetable and fruit peels, used tea leaves in a pit and cover it with soil. Let it remain for 30 days. Compost is ready.
3. Keep a bowl of water on the roof for birds.
4. Keep a bowl of grains also for birds.
5. Help your mom in arranging your room, cupboard.
6. Do your summer vacation Homework yourself.
7. Limit watching TV to one hour.
8. Avoid video games instead learn to play Chess, Scrabble, Monopoly & Carrom board.

Hindi

मुंशी प्रमेचन्द का गोदान उपन्यास पढ़कर पात्रों के चरित्र की व्याख्या करते हुए पुस्तक की समीक्षा अपने शब्दों में लिखिए ।

English

1. Draft a Poster on 'Clean India Campaign'.
2. Write an article on 'Criminalisation and Corruption in Politics'.
3. Write any 10 Classified Advertisement.
4. Learn the whole amount of syllabus of P.A—1
5. Read English Newspaper and write 5 new words daily with their meanings to enhance vocabulary.

(Do all work in Practice Notebook)

Physical Education

1. Do question answers of Ch -6.
2. Prepare Ch 1 to 4 for test.
3. Complete Practical Manual

Business Studies

1. Project work on product for Akshit, Tushar & Navdeep.
2. Project work on stock exchange for Lavi, Jasneet & Arun.

ACCOUNTANCY

Arun and Tushar, school time friends, met at the school reunion. Arun had become a fashion designer and had worked for a few years with a leading fashion designer. Tushar, after completing his MBA in Marketing, had worked with a leading retail store. At the meeting they had a brief discussion about setting up their own garment stores for teens and agreed to meet later and discuss the business prospects.

They met again sometime in January, 2018 and after discussions decided to set up readymade garments stores exclusively for teenagers with a high disposable family income and who follow latest fashion trends. They decided to open their first store on 15th April, 2018. They decided to produce and sell clothes which were not expensive as it will give the customer value for money and, in the process, their turnover will increase due to which the profit will also rise. They decided to open their flagship store in select Shoprix Mall, Delhi road, Meerut. The name decided was **Garments 4 Teens**.

They discuss and finalized the business plan, capital requirement and sources, etc. Arun was to design the clothes and source the material besides identifying tailoring source, which was to be outsourced. Tushar, besides looking after marketing, was to identify and rent a suitable place for the store, renovate it and take care of the legal aspects. It was agreed that each partner will initially contribute Rs 10 lakhs towards capital. Tushar employed Navdeep, an experienced accountant, and requested him to draw the Partnership deed and get the firm registered under the applicable laws. He gave him the terms and conditions of Partnership between Arun and Tushar.

Tushar located a shop measuring 800 square feet, finalized the rent and entered into an agreement. It was agreed that rent for the shop will be Rs. 15,000 per month starting from 1st April, 2018 and in the interim period will be utilized for furnishing the shop. A security deposit equal to six months' rent was to be given, which Tushar paid from her savings account. It was to be adjusted against his capital contribution. Also, he paid security deposits of Rs 5,000 and Rs 2,000 towards electricity and telephone respectively.

A bank account was opened with the State Bank of India in the name of **Garment 4 Teens** in which they deposited cheques of Rs. 10 lakhs each. Tushar issued a cheque for the security deposit for rent, electricity and telephone given by her. A contract for Rs. 3,50,000 plus CGST and SGST @ 6% each for renovation of the outlet which was paid. A website was developed from a local developer to attract mail orders. Website designing and hosting expenses came to Rs. 1,00,000 plus CGST and SGST @ 6% each. Rent for website space was Rs. 20,000 payable from 1st April 2018. A computer and printer were purchased for Rs. 50,000 plus CGST and SGST @ 6% each.

The firm took a term loan of Rs. 10 lakhs from the bank repayable in 20 installments quarterly. The first installment was to be paid on 30th June 2018. The bank granted loan interest being @ 12% per annum. Loan repayment schedule was as follows:

Date	Principal amount	Interest	Total
June 30, 2018	50,000	30,000	80,000
September 30, 2018	50,000	28,500	78,500
December 31, 2018	50,000	27,000	77,000
March 31, 2018	50,000	25,500	75,500

It was decided that all payment shall be made by cheques and also cash sale will be deposited in the bank next morning. At the end of the year, their transactions besides the above were as follows:

PARTICULARS	AMOUNT
Sales(intra-state)	10,00,000
Sale (inter state) (Credit sale of Rs 55,00,000)	80,00,000
Purchases (intra state)	20,00,000
Purchases (Inter satates) (credits purchases Rs.20,00,000)	50,00,000
Electricity Expenses	1,20,000
Job work charges	2,25,000
Carriage Inwards	1,20,000
Courier charges	50,000
Travelling and conveyance	1,00,000
Exhibition Expenses	75,000
Repairs and maintenance	1,10,000
Insurance Expenses	35,000
Telephone expenses	50,000
Salary	2,80,000
Rent	1,80,000

CGST and SGST is applicable on intra-state transaction @ 6% each and IGST @ 12% on inter state transactions unless exempt. Exempt Transactions are Electricity Expenses, Carriage Inwards, interest on Bank loan and salary.

The firm received bills of Exchange of Rs. 50, 00,000 from debtors during the year, out of which bill of Exchange of Rs. 40, 00,000 became due were received.

The firm gave acceptances to creditors of Rs. 18, 00,000 during the years, out of which acceptance of 12, 00,000 were met. At the year end, creditors stood at Rs. 3, 00,000.

Depreciation @ 10% on Furniture and furnishing and 30% on computers was charged. Website expenses were amortized over 4 years

Drawing by the were Rs.12,000 per month each

An amount of Rs. 5, 00,000 was placed in Fixed Deposit as on 31st December , 2018 with the bank carrying interest @ 10% per annum,

Closing stock was physically verified by the partners at the year end. It was valued at lower of cost or net realizable value. Closing stock was valued at 25, 50,000 being Garment stock of Rs.20, 00,000 and apparels stock of 5, 50,000.

Insurance Premium paid on 1st July 2018 for one year

Salary outstanding was Rs. 25,000 for the last month. The fixed Deposit is for three years and the interest can be realized at the end of the period.

You have to compute the profit earned or loss incurred by the firm and compare its performance with the industries standards which are as follows:

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|---|--|
| (i) Gross profit Ratio---40% | (ii) Debt equity Ratio---1 |
| (iii)Net profit Ratio---27.5% | (iv) Proprietary Ratio----1 |
| (v)Inventory Turnover Ratio---4.5 times | (vi)Working Capital Turnover Ratio—2 times |
| (vii)Operating Ratio—75% | (viii) Current Ratio—2 |
| (ix)Trade Receivable Turnover Ratio—5 times | (x) Trade Payable Ratio—5 times |

Economics

Q.1 Do you think that in the last 50 years employment generated in the country is commensurate with the growth of GDP in India? How?

Q.2 Men are found in greater proportion than women in regular salaried employment .why?

Q.3 What do you mean by non-tax revenue? Explain the different sources of non-tax revenue.

Q.4 Differentiate Budget expenditure & Budget receipt.

Q.5 Explain “Difficulty in storing wealth” problem faced in the barter system of exchange.

Q.6 Why have self-help group (SHGs) been set up?

Q.7 Enlist some problems faced by farmers during the initial years of organic farming.

Q.8 In your view, is it essential for the government to regulate the fee structure in education and health care institutions? If so, why?

Q.9 Illustrate the difference between rural and urban poverty. Is it correct to say that poverty has shifted from rural to urban areas? Use the trends in poverty ratio to support your answer.

Q.10 Make a project file from the following topics.

- i. Demonetization in India.
- ii. Goods and services tax (GST).
- iii. Micro, small and medium enterprises (MSME).
- iv. Digital India.
- v. Sarva Shiksha Abhiyan.
- vi. Food supply channel in India.
- vii. Organic farming.